



REPRESENTING ATHLETES WORLDWIDE

June 19, 2003

Miguel Ramos
PO Box 6542
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NSW
Australia

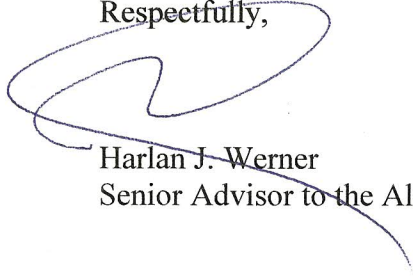
Dear Miguel:

On behalf of the entire team at G.O.A.T., Inc. and Sports Placement Service, Inc., I would like to thank you for your continued support over the past six years. Your dedication and professionalism in the marketing of genuine Muhammad Ali signed memorabilia has been a breath of fresh air for us in Australia.

Given the amount of fraudulent Ali product worldwide, it is comforting to know that you continue to provide your customers and Muhammad's fans with real signatures in the Australian market. We are pleased that you have served as our exclusive representative in Australia and we look forward to our continuing relationship.

Once again, thank you!

Respectfully,



Harlan J. Werner
Senior Advisor to the Ali Family